

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796GC7	
High Rate ¹	0.050%	
Allotted at High Price	11.52%	
Investment Rate ²	99.996111	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.010%	
Issue Date	August 06, 2015	
Maturity Date	September 03, 2015	
	Tendered	Accepted
Competitive	\$144,520,562,000	\$39,742,298,000
Noncompetitive	\$257,844,700	\$257,844,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$144,778,406,700	\$40,000,142,700⁶
SOMA	\$0	\$0
Total	\$144,778,406,700	\$40,000,142,700
	Tendered	Accepted
Primary Dealer ⁷	\$129,350,000,000	\$29,128,240,000
Direct Bidder ⁸	\$5,400,470,000	\$1,069,590,000
Indirect Bidder ⁹	\$9,770,092,000	\$9,544,468,000
Total Competitive	\$144,520,562,000	\$39,742,298,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$144,778,406,700/\$40,000,142,700 = 3.62

⁶Awards to TreasuryDirect = \$186,191,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.